

Risk Reward



Effective Risk Management... is no accident.



12 months after implementing Vero's Risk Reward program, the claims costs reduced by 50%



Risk Reward assisted this client to reduce their claims cost and frequency to industry best practice



This client turned workers compensation from a liability to a competitive advantage utilising Risk Reward to reduce claims costs by over 70%

Cut the cost of workers compensation with Risk Reward

Our risk management program Risk Reward delivers significant savings in workers compensation costs, both direct and indirect by reducing the frequency of day-to-day injuries and the propensity for high severity incidents.

Risk Reward unlocks the real value of improved workplace safety by targeting the underlying causes of injury within each organisation.

Read on to discover how **Risk Reward** can reduce the total cost of your client's workers compensation for their business.

vero 
workers compensation

Risk Reward

Preventing injuries and reducing costs

Vero Workers Compensation provides flexible workers compensation solutions designed to prevent injuries and reduce costs, leading to improved profitability for employers.

Our integrated workers compensation program, **Risk Reward**, unlocks the value of improved workplace safety by targeting the underlying causes of injury within each organisation.

Who benefits from Risk Reward?

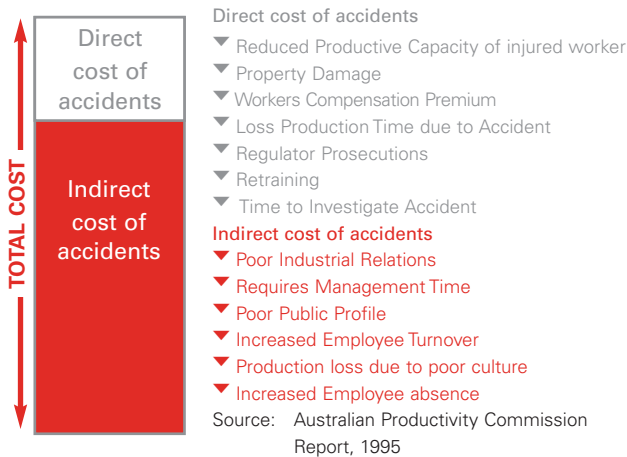
Risk Reward is an innovative injury prevention and cost reduction program targeted towards medium to larger employers (30 - 300 staff) looking to improve workplace safety and the bottom line.

Clients that will receive the most benefit from **Risk Reward** have often experienced workers compensation premiums above industry average, driven by high claims costs in the past.

If your client has the management commitment to change then we have the blueprint to make it happen.

Reducing the total cost of risk

The indirect cost of workplace injuries to business is estimated to be three times (3:1) the direct claims related cost. This significant cost is driven by lost productivity, replacement labour and retraining costs.

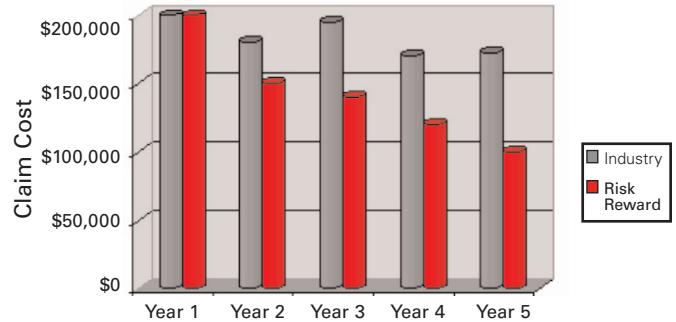


By reducing the direct costs of injuries we can also reduce the indirect costs normally encountered by an employer.

Save 30% - 50% with Risk Reward

The **Risk Reward** program involves a customised risk improvement plan. This is developed in consultation with your client and identifies initiatives required to improve workplace safety, injury management and recruitment/selection of staff.

Once in place, **Risk Reward** has delivered an average saving of 30% - 50% of claims costs over one to three years.



Accidents are predictable and therefore preventable

By encouraging lasting change to the physical workplace safety controls and workplace culture, Vero Workers Compensation can help employers realise the benefits of long-term improvement in injury prevention and cost reduction.

For more information about **Risk Reward**, contact your local Vero Workers Compensation specialist.

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